

Release date: 8th September



Chellomedia acquires leading documentary channel Spektrum

- **Expansion in fast growing Central European market**
- **Building of documentary genre in channel portfolio**

London, September 8TH 2008: Chellomedia, the content division of Liberty Global, Inc., announced today the acquisition of Spektrum, the leading documentary channel in Central Europe, from HBO Central Europe - a joint venture owned by Home Box Office Inc., The Walt Disney Company and Sony Pictures Television International / Columbia Tri-Star.

Spektrum is carried on multiple television platforms in Hungary, the Czech Republic and Slovakia, three of the top five most affluent countries in Central and Eastern Europe (as measured by per capita GDP). Since its launch in 1995, the channel's distribution has increased significantly in Central Europe and now reaches 3.6 million homes. Chellomedia anticipates considerable growth in multichannel pay television in Central and Eastern Europe.

Spektrum's programming is widely sourced from over 200 international providers, including BBC Worldwide, Channel 4, Fremantle and TVF, with an increasing percentage being domestically produced in its home markets. The channel's programming includes key documentary topics of nature, science & technology, travel, history, lifestyle and military and recent programming on the channel includes Jamie's School Dinners, Lonely Planet and The Earth from Above.

Through the acquisition of Spektrum, Chello Central Europe will add a further genre to its portfolio of channels, which already includes children's, movies, sports and lifestyle. Spektrum will be the eighth channel in the Chello Central Europe portfolio and Chellomedia's fifth deal in the region in the last 15 months, including the consolidation of Minimax and the acquisitions of Filmmuzeum, TV Paprika and TV Deko. Chello Central Europe has also recently launched Mojo Productions. Following the acquisition, Chellomedia will operate a total of 26 channels internationally.

Chellomedia already has experience of running a documentary channel, Odisea, which it combined with its acquisition of Documania in 2007 and which is produced and distributed in Spain & Portugal through its Madrid based business, Chello Multicanal.

Shane O'Neill President of Chellomedia said:

"We are seeking to expand our position in the fast growing emerging markets of Central Europe and to develop our portfolio of channel genres and Spektrum meets both these acquisition criteria. We have been keen to build our presence in the increasingly popular documentary arena and

expect to achieve a number of synergies and growth opportunities as we bring Spektrum into our Central Europe operations – it's a highly complementary acquisition for us."

Linda Jensen, CEO of HBO Central Europe said:

"We are pleased to see Spektrum go to a good set of hands in the region. Chellomedia has a long presence in all of Spektrum's markets and we are sure that the Spektrum brand will continue to thrive with them. HBO Central Europe will continue to focus on its movie and entertainment business in the region, in particular our digital and new media initiatives."

Ends

For additional information please contact:

Helen Thomas for Chellomedia
Financial Dynamics
Tel: +44 20 7269 7284
Email: helen.thomas@fd.com

Gerry Buckland
Corporate Communications for HBO Central Europe
Tel + 336 1757 3478 / +44 7774 860011
Email: gdbuckland@mac.com

About Chellomedia

Chellomedia, the European content division of Liberty Global, Inc. is a leading international media company & distributor of channels, content and video services. The division's operating companies and business units, currently own and operate 26 branded TV channels and run a suite of digital, On Demand and broadband services in Europe. The aggregate subscriber base of the channels and its feeds reach 220 million homes*. Chellomedia focuses its TV channel business globally through its 100% owned and operating company Chello Zone via channels such as JimJam, the leading international pre-school channel, Zone Reality, Zone Horror and the Extreme Sports Channel and regionally in Iberia through Chello Multicanal, in the Benelux, where Chello Benelux operates the premium sports and movie channels Sport1 & Film1, and in Chello Central Europe where the portfolio includes Sport 1&2, the leading children's channel, Minimax and the joint venture channel MGM.

*Consolidated (185 million) and non consolidated (35 million) channels, multiplexes and feeds.

About Liberty Global

Liberty Global is the leading international cable operator offering advanced video, voice and broadband internet services to connect its customers to the world of entertainment, communications and information. As of June 30, 2008, Liberty Global operated state-of-the-art networks that served approximately 16 million customers across 15 countries principally located in Europe, Japan, Chile and Australia. Liberty Global's operations also include significant programming businesses such as Chellomedia in Europe.

About HBO Central Europe

Home Box Office, America's leading premium television network arrived in the Central European Region in 1991, providing basic and premium pay television entertainment channels for Cable TV, Direct-to-Home and MMDS platforms. HBO CE - owned by Home Box Office Inc., The Walt Disney Company and Sony Pictures Television International / Columbia Tri-Star - currently provides basic and premium channels to 11 countries in the region, including: Hungary, the Czech Republic, Slovakia, Poland, Romania, Bulgaria, Moldova, Slovenia, Croatia, Serbia and Montenegro.

HBO offers six high quality movie channels (HBO, HBO2, HBO Comedy, HBO HD, Cinemax and Cinemax2) and an SVOD service (HBO Digital) with unique programming line-ups that hold something for everyone in the family. HBO and Cinemax along with their multiplexes bring the biggest blockbusters, award winning original productions, series, exclusive events, evergreen movies, film festival hits, international and European movies and the biggest stars into the viewers' home. HBO Central Europe is headquartered in Budapest, Hungary.